

**2010 DIVIDEND & TAX INFORMATION**

Record Date	Payment Date	Form of Dividend	Amount	Year-To-Date
31-Mar-10	15-Apr-10	Cash	\$0.06	\$0.06
30-Jun-10	15-Jul-10	Cash	\$0.06	\$0.12
30-Sep-10	15-Oct-10	Cash	\$0.06	\$0.18
31-Dec-10	17-Jan-11	Cash	\$0.06	\$0.24

Eligible Dividend Designation - pursuant to subsection 89(14) of the Income Tax of Canada (ITA) each dividend paid by Cathedral Energy Services Ltd. qualifies as an eligible dividend for Canadian income tax purposes, as defined in subsection 89(1) of the ITA.

**CATHEDRAL***CathedralEnergyServices.com*